

St. Stephen's Finance/Stewardship Report 2016

The various reports within the 2016 Annual Report and Directory highlight a wonderful year of ministry at St. Stephen's! Finance and Stewardship would like to thank you for your generous support that made all of this possible. We are looking forward to a great 2017, where God will without fail continue to inspire this congregation with His mission.

2016 Financial Summary

General Fund:

2016 Proposed Spending Plan.....\$730,038.00

Actual Income.....\$720,101.89

351 families participated

Actual Expenses.....\$727,064.55

Difference.....\$-6,962.66

Building Fund:

Loan Amount.....\$2,480,153.41 (Interest rate: 3.95%)

Interest Paid.....\$104,040.34

Principal Paid.....\$130,199.01

Building Fund Income.....\$221,923.39

211 (170 last year) families participated

Boiler Fund:

Amount Received (\$50,251.50) Amount Still Needed (\$7,268.50)